

North Arlington

PROPERTY CLASS	No. OF ITEMS 2019	2019 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2020	2020 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	42	\$7,273,900	0.4%	45	\$23,598,600	1.3%	3.244	0.008
2.RESIDENTIAL	3,729	\$1,274,482,600	74.4%	3,724	\$1,309,662,700	69.9%	1.028	-0.045
4A.COMMERCIAL	219	\$189,798,400	11.1%	219	\$196,009,600	10.5%	1.033	-0.006
4B INDUSTRIAL	49	\$115,704,900	6.8%	49	\$215,734,500	11.5%	1.865	0.048
4C APARTMENT	41	\$124,560,200	7.3%	41	\$127,549,600	6.8%	1.024	-0.005
TOTAL COMMERCIAL	309	430,063,500	25.1%	309	\$539,293,700	28.8%	1.254	0.037
6A.LCL TEL EXCH	1	\$2,104,747	0.1%	1	\$2,104,747	0.1%	0.000	0.000
GRAND TOTAL	4,081	1,713,924,747	100.0%	4,079	1,874,659,747	100.0%	1.094	0.000

CURRENT DATA

Current Tax Rate \$2.871

PREDICTED 2020 TAX RATE

Current Tax Rate 2019 \$2.871
 Adjustment to Ratable Base 1.094

Current Tax Rate \$2.871
 Adjustment to Ratable Base 1.094 = \$2.625 Predicted Tax Rate *WITHOUT* a Budget Increase

* The **actual** Tax Rate in 2020 will be based on the actual 2020 Total Tax Levy and final 2020 assessments

* Figures are subject to change as 2020 assessments are preliminary and still under review with informal meetings